

Statement of Profit & Loss for the year ended on 31st March 2015

(Rs. In lacs)

Particulars	Note	2014-2015 Rs.	2013-2014 Rs.
INCOME :			
Revenue from Operations	15	1148.64	1219.88
Other Income	16	471.02	867.52
Interest Prov. for NPA Loans & Adv. written back		704.96	637.35
Provision for NPA Loans & Advances written back		413.25	1786.36
Provision for Diminution in value of Investments written back		109.50	136.08
Profit on Sale of Assets		111.44	3.34
Total Income		2958.81	4650.53
EXPENSES :			
Employees Benefit Expenses	17	519.36	398.22
Establishment Expenses	18	113.58	148.79
Depreciation		59.96	30.99
Interest Provision on Loans & Advances		0.00	0.30
Loss on Sale of Assets		0.00	3.72
Bad Debts Written Off		948.64	1403.57
Investments written off		109.50	14.14
Provision for NPA on Loans		45.91	59.00
Provision for diminution in value of Investments		707.77	451.00
Corporate Social Responsibility Expenses		25.40	0.00
Total Expenses		2530.12	2509.73
Profit before exceptional and extraordinary items & tax		428.69	2140.80
Exceptional items		0.00	0.00
Profit before extraordinary items and tax		428.69	2140.80
Extraordinary items		0.00	0.00
Profit before Tax		428.69	2140.80
Current Tax		83.00	75.00
		83.00	75.00
Profit for the year		345.69	2065.80
Earnings per Equity Share of face value of Rs.10 each Basic and Diluted (in Rs.)	19	0.13	0.80
Significant Accounting Policies			
Notes on Financial Statements	20 to 42		

As per our report of even date attached.

Kishan M Mehta & Co.

Chartered Accountants

(Firm's Reg. No. 105229W)

Mamta Verma

Managing Director

Arvind Agarwal

Chairman

Director

(Umesh P. Bhavsar)

Partner

Membership No. 43559

M.M.Khatri

Chief Financial Officer

P.J.Parikh

Chief Financial Officer

D.D.Patel

Company Secretary

Director

Director

Place : Ahmedabad

Date :

Place : Gandhinagar

Date :