

+ GUJARAT INDUSTRIAL INVESTMENT CORPORATION LIMITED

Statement of Profit & Loss for the year ended on 31st March 2014

(Rs. In lacs)

Particulars	Note	2013-2014 Rs.	2012-2013 Rs.
<b>INCOME :</b>			
Revenue from Operation	15	1219.88	905.40
Other Income	16	867.52	134.37
Interest Provision for NPA Loans & Adv. written back		637.35	571.63
Provision for NPA Loans & Advances written back		1786.36	38.48
Provision for Diminution in value of investment written back		136.08	278.12
Profit on Sale of Assets		3.34	0.23
<b>Total Income</b>		<b>4650.53</b>	<b>1928.23</b>
<b>EXPENSES :</b>			
Employee Benefit Expenses	17	398.22	573.50
Establishment Expenses	18	148.79	116.45
Depreciation		30.99	31.12
Interest Prov. on Loans & Advances		0.30	0.00
Loss on Sale of Assets		3.72	0.00
Bad Debts Written Off		1403.57	11.90
Investments written off		14.14	618.95
Provision for NPA on Loans		59.00	0.17
Provision for diminution in value of Investments		451.00	10.22
VRS Expenses		0.00	1.66
<b>Total Expenses</b>		<b>2509.73</b>	<b>1363.97</b>
<b>Profit before exceptional and extraordinary items &amp; tax</b>		<b>2140.80</b>	<b>564.26</b>
<b>Exceptional items</b>		<b>0.00</b>	<b>0.00</b>
<b>Profit before extraordinary items and tax</b>		<b>2140.80</b>	<b>564.26</b>
<b>Extraordinary items</b>		<b>0.00</b>	<b>0.00</b>
<b>Profit before Tax</b>		<b>2140.80</b>	<b>564.26</b>
<b>Current Tax</b>		<b>75.00</b>	<b>0.00</b>
		<b>75.00</b>	<b>0.00</b>
<b>Profit for the year</b>		<b>2065.80</b>	<b>564.26</b>
Earnings per Equity Share of face value of Rs.10 each			
Basic and Diluted (in Rs.)	19	0.80	0.22
Significant Accounting Policies			
Notes on Financial Statements	1 to 43		

As per our report of even date attached.

Kishan M. Mehta & Co.  
Chartered Accountants  
(Firm's Reg. No. 105229W)

G. C. Murmu  
Chairman & Managing Director

Director

(Umesh P. Bhavsar)  
Partner  
Membership No. 43559

M. M. Khatri  
Chief Financial  
Officer

P. J. Parikh  
Chief Financial  
Officer

P. J. Patel  
Company Secretary

Director

Place : Ahmedabad  
Date : 27 Sep. 2014

Place : Gandhinagar  
Date : 26 Sep. 2014

Director